

## GreenPocket raises 3.1 Million Euros in growth financing for energy management software

**Cologne/Dortmund, 2018-08-30 – Smart metering specialist GreenPocket has successfully closed its current round of financing. The Dortmunder Energie- und Wasserversorgung (energy and water supply Dortmund, DEW21) supports the agile startup in the development of customer-oriented added values for the energy management sector as shareholder and strategic partner. Current investors reconfirmed their commitment by additional financing.**

The global trend towards the digitalization of energy grids brings about the replacement of analogue electric meters by smart meters.

As part of the smart meter rollout and due to consumer protection regulations, the legislature of various countries obliges utilities to provide their customers with a visualization software to ensure transparency.

The Cologne-based company GreenPocket recognized the potential of the emerging growth market for white label software solutions very early. This potential arises especially in highly fragmented markets like in Germany and in the US, which comprise a large number of regional energy providers and utilities. In recent years, the software specialist has attained an excellent starting position for the upcoming market growth in Germany, Austria and Switzerland. DEW21, as a diversified municipal utility, has recognized this opportunity and improves its digital expertise with the investment.

“In GreenPocket we found the right partner to implement the requirements imposed by the digitalization in an efficient and customer-oriented way. Together, we want to develop new product ideas, initially focusing on the needs of DEW21 and the trends of the energy market”, says Heike Heim, chairwoman of the DEW21 management. “We will also work closely together to build up the smart meter business segment, since GreenPocket already provides excellent tools for the rollout.”

As a specialist in this growth market, GreenPocket has gained great experience in recent years with over 100 national and international smart meter projects for utilities in 12 countries. Therefore, the company is the clear market leader in Germany. Among the 30 current customers are four of the five biggest cities in Germany (Hamburg, Berlin, Frankfurt and Cologne) as well as many regional providers and utilities.

Internationally, the company is active in several European countries such as Austria, Italy, Switzerland and the Netherlands but also in Japan, where it works for one of the top five utilities. GreenPocket’s software solutions for businesses and for residential customers are ready for international usage. The excellent positioning in the German-speaking energy markets paired with the market maturity of the products provides

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the software specialist with a great growth opportunity in the upcoming years.

“We are very pleased about DEW21’s strategic investment in GreenPocket. It will help us to systematically improve our products for the growth market for smart metering and smart city applications. The demand for sensor based software solutions for intelligent load management and automated system monitoring will increase significantly in the next few years”, Dr. Thomas Goette, CEO of GreenPocket, predicts.

The company has grown continuously within the last years. Especially the energy management software for business customers - with an average growth of 40% within the last 6 years - attracted numerous well-known customers from retail chains, the housing industry, municipalities and the industry sector.

GreenPocket’s software solutions combine attractive design, comprehensibility and high usability with legal compliance and a high degree of flexibility and automatization. The money obtained from the growth financing will be used to improve the product lines by moving from energy transparency to energy intelligence. “We see great opportunities for innovative use cases as a result of the efficient use of smart meter data and data science technology. Both nationally and internationally, this future market holds a lot of potential”, Goette concludes. Therefore, the acquired capital will also be used to significantly accelerate the international sales activities.

DEW21 will also benefit from the intensive collaboration with GreenPocket as an agile and customer oriented software developer to receive important impulses for the necessary company transformation, e.g. for the implementation of new methods, for information and data processing and for the development of platform-based business models.

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### **About DEW21:**

As a modern energy and service provider, the Dortmunder Energie- und Wasserversorgung GmbH (DEW21) stands for the optimal combination of future oriented services with the knowledge of an experienced municipal utility. DEW21 supplies almost 600,000 residents as well as numerous enterprises within and around Dortmund with natural gas, electricity, heat and water on a daily basis. DEW21 also offers various contracting models, energy efficiency services, heat- and cold market products, smart meter solutions and innovative individual solutions. Like this, the provider surpasses conventional energy distribution services by far and contributes to an “intelligent energy world” of tomorrow.

For further information about DEW21, please visit [www.dew21.de](http://www.dew21.de), [www.facebook.com/dew21](https://www.facebook.com/dew21) and [https://twitter.com/DEW21 Dortmund](https://twitter.com/DEW21_Dortmund)

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# Press release

**DEW21**



**GreenPocket**

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**About GreenPocket:**

With over 125 successful smart energy projects and more than 75 national and international customers, GreenPocket is one of Europe's leading specialists for energy management and visualization software. With our innovative, flexible and high performance software solutions, we assist our customers in capitalizing on smart meter data and maximizing their client satisfaction using innovative technology (AI, machine learning, data science). The digitalization is an opportunity for everyone and GreenPocket actively takes part in shaping a sustainable future.

Please visit GreenPocket on [www.greenpocket.com](http://www.greenpocket.com) for further information.

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